

Table 1
L3HARRIS TECHNOLOGIES, INC.

Table 2
L3 HARRIS TECHNOLOGIES, INC.
CY 20 Second Quarter Summary
BUSINESS SEGMENT INFORMATION
(Unaudited)

<u>Quarter Ended</u>		<u>Two Quarters Ended</u>	
<u>July 3, 2020</u>	<u>June 28, 2019</u>	<u>July 3, 2020</u>	<u>June 28, 2019</u>

L3HARRIS TECHNOLOGIES, INC.
CY'20 Second Quarter Summary
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES AND REGULATORY DISCLOSURE

To supplement our condensed consolidated financial statements presented in accordance with U.S. generally accepted accounting principles (GAAP), we provide additional measures of income from continuing operations per diluted common share, net income, net income margin and net cash provided by operating activities, adjusted to exclude certain costs, charges, expenses and losses or other amounts. L3Harris management believes that these non-GAAP financial measures, when considered together with the GAAP financial measures, provide information that is useful to investors in understanding period over period operating results separate and apart from items that may, or could, have a disproportionately positive or negative impact on results in any particular period. L3Harris management also believes that these non-GAAP financial measures enhance the ability of investors to analyze L3Harris' business trends and to understand L3Harris' performance. In addition, L3Harris may utilize non-GAAP financial measures as guides in its forecasting, budgeting and long term planning processes and to measure operating performance for some management compensation purposes. Any analysis of non-GAAP financial measures should be used only in conjunction with results presented in accordance with GAAP. A reconciliation of these non-GAAP financial measures with the most directly comparable financial measures calculated in accordance with GAAP follows:

Table 5
L3HARRIS TECHNOLOGIES, INC.
CY 20 Second Quarter Summary
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES
Adjusted EBIT and Adjusted EBIT Margin
(Unaudited)

Quarter Ended		Two Quarters Ended	
July 3, 2020	June 28, 2019	July 3, 2020	June 28, 2019

shareholders

2020 Guidance

\$608 to \$643

—

~ 071

~ 329

~ 014

— ~ 028

— ~ 012

Table 7
L3 HARRIS TECHNOLOGIES, INC.
CY 20 Second Quarter Summary
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES
Free Cash Flow and Adjusted Free Cash Flow
(Unaudited)

Quarter Ended	Two Quarters Ended
July 3 2020	

Table 9
L3HARRIS TECHNOLOGIES, INC.
CY'20 Second Quarter Summary
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES
Organic Revenue
(Unaudited)

	Quarter Ended		
	June 28, 2019		
	Pro Forma	Adjustment (A)	Organic
	(In millions)		
Revenue			